Exhibit F

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Message	
From:	Kai Zhou [/O=BUNKER/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=KAI
	ZHOU16F]
Sent:	10/1/2014 1:02:37 AM
То:	Karl Heinz Selmer [/o=Bunker/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=Karl Heinz
	Sel mer2c9]
Su bject :	RE: enq SANTA ROBERTA
Good morn	ing Karl,
Let's get it t	oday :
Tacoma :	
P66 : no ava	ails (he is keen in OAK)
Tesoro:	
\$557 /mtd	for RMK; \$1030/mtd for LSRMG . Booming: \$2450
L.U.S.T. tax	of \$0.001/gal to apply for DMA
Typicals: 51	0 Visc, 10.5 API, 0.05 Water, 0.05 Ash, 1.88 Sulfur
-l talked to	Tesoro today they will not keen on improving price too far this time
,	
US OIL : (le	t's get the RMK for him) supporting/offering OWB exclusively and want this stem:
\$549 /mtd	for RMK. \$905/mtd for LSMGO Booming: \$2200
Typicals 14	.3 API, 211F flash, -6C pour, 2.5 sulfur, AL+Si <10, Na <10, etc.



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Oakland:			
P66:			
Contingent on credit (no worry I will solve this out)			
2700MT RMK700 \$555/mtd			
100MT LSMGO \$947/mtd			
Single Barge Delivery			
Typicals			
API VIS Flash POUR CCR ASH H20 S V Na AI Si SED AI+Si	9.67 617.57 174.07 39.545 11.284 0.0336 0.0991 3.2 103.37 35.309 18.506 29.076 0.0099 35		
IA:			
Jankovich for LSMGO: \$856/mtd C.A.Tax if applicable (let's get LSMGO for Jankovich)			
OWB Physical:			
Quote:			

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Need to preface offer with this:

Given the short laycan you relayed to me for this vessel (ETA 08:00 October 3, ETD 18:00 same date) and the relatively large quantity she's looking for—it must be stated that the job length is estimated to exceed her port stay. Considering the heavy traffic in the harbor that early in the morning and the fact that this is looking more like a 12 hour job (ti e-up, paperwork, discharge), there is a good chance it would go beyond ETD.
If this is the case, we cannot be held liable for any delays. This job –quite simply – is longer than the proposed vessel laycan. We will also expect the vessel to take the full volume and not request a ship-side stop
Pleased to offer:
553 mtd for RMK
Gasoil is on another barge that will be busy during this time, so no-quote
+ anchor (\$450)/taxes (9%), October 13 (Columbus Day) Holiday charge on barge movements - \$250/hour min. 8 hours - as applicable
Projected RMK:
8.9 API
340 Visc
3.3% Sulf
157 Flash
15 MCR
20 Al + Si
0.02 Ash

260 Van	
0.2 Water	
"	
:Unquote	
Competition: Chemoil/Chevron/Peninsular/Gefu/Japanese	
Let me know	
Thanks	
Kai	
From: Karl Heinz Selmer Sent: Tuesday, September 30, 2014 10:10 PM To: 2.OWB.US.Houston_all Cc: trading@owbunker.de Subject: enq SANTA ROBERTA	
Dear Colleagues,	
pls quote with overnight validity:	